

This report is a translation of the Hebrew-language immediate report and is prepared solely for convenience. Please note that the Hebrew version is the binding version and will prevail in any event of discrepancy.

Tamar Petroleum Ltd. **(the “Company”)**

November 18, 2020

The Israel Securities Authority
22 Kanfei Nesharim St.
Jerusalem
By Magna

Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv
By Magna

Dear Sir/Madam,

Re: **Immediate report regarding the convening of an Annual General Meeting of the Company’s Shareholders**

In accordance with the provisions of the Companies Law, 5759-1999 (the “**Companies Law**”), the Securities Regulations (Periodic and Immediate Reports), 5730-1970 (the “**Reports Regulations**”) and the Companies Regulations (Notice and Announcement of a General Meeting and a Class Meeting in a Public Company and the Addition of an Item to the Agenda), 5760-2000, the Company hereby respectfully gives notice of the convening of an annual general meeting of the Company’s shareholders (the “**Meeting**”), all as specified below:

1. **The place and date of the meeting**

The meeting shall take place on Wednesday, December 23, 2020 at 15:00 at the Company’s offices at 11 Galgalei Ha’Plada Street, Herzliya Pituach.

2. **Agenda of the Meeting and the proposed resolutions**

2.1. **Discussion of the financial statements and board of directors’ report as of December 31, 2019**

Discussion of the Company’s financial statements as of December 31, 2019 and board of directors’ report for the year ended on December 31, 2019.

2.2. **Appointment of the auditors**

Reappointment of Kost, Forrer, Gabbay & Kasierer – Accountants (EY), as the Company’s auditors for a period ending at the close of the next annual meeting of the Company, and authorization of the Company’s board of directors to determine their fees.

Language of the proposed resolution (“**Resolution No. 1**”): “To approve the reappointment of Kost, Forrer, Gabbay & Kasierer – Accountants, as the Company’s auditors for a period ending at the close of the next annual meeting of the Company, and to authorize the Company’s board of directors to determine their fees.”

2.3. Reappointment of Mr. Ran Efrati as a director of the Company

Reappointment of Mr. Ran Efrati as a director of the Company for a period ending at the close of the next annual meeting of the Company.

For details about Mr. Ran Efrati according to Section 26 of the Reports Regulations, see Chapter D of the Company's periodic report for the year 2019 released on March 30, 2020 (Ref.: 2020-01-028765) (the "**Periodic Report for 2019**"), the details contained in which are incorporated herein by reference. It is noted that in addition to the details set forth in Chapter D as aforesaid, Mr. Ran Efrati is a member of the Company's financial statements review committee and investment committee.

Mr. Efrati's statement, as required by Sections 224B and 241 of the Companies Law, 5759-1999 (the "**Companies Law**"), is attached hereto as **Annex A**.

Language of the proposed resolution ("**Resolution No. 2**"): "To approve the reappointment of Mr. Ran Efrati as a director of the Company for a period ending at the close of the next annual meeting of the Company."

2.4. Reappointment of Ms. Sigalia Hefetz as a director of the Company

Reappointment of Ms. Sigalia Hefetz as a director of the Company for a period ending at the close of the next annual meeting of the Company.

For details about Ms. Sigalia Hefetz according to Section 26 of the Reports Regulations, see Chapter D of the Periodic Report for 2019, the details contained in which are incorporated herein by reference. It is noted that in addition to the details set forth in Chapter D as aforesaid, Ms. Sigalia Hefetz holds an EMBA from INSEAD and an MBA from the Executive MBA program of TSINGHUA UNIVERSITY.

Ms. Sigalia Hefetz's statement, as required by Sections 224B and 241 of the Companies Law, is attached hereto as **Annex B**.

Language of the proposed resolution ("**Resolution No. 3**"): "To approve the reappointment of Ms. Sigalia Hefetz as a director of the Company for a period ending at the close of the next annual meeting of the Company."

2.5. Reappointment of Ms. Nehama Ronen as a director of the Company

Reappointment of Ms. Nehama Ronen as a director of the Company for a period ending at the close of the next annual meeting of the Company.

For details about Ms. Nehama Ronen according to Section 26 of the Reports Regulations, see Chapter D of the Periodic Report for 2019, the details contained in which are incorporated herein by reference. It is noted that in addition to the details set forth in Chapter D as aforesaid, Ms. Nehama Ronen serves as an outside director in Dan Public Transportation Co Ltd.

Ms. Nehama Ronen's statement, as required by Sections 224B and 241 of the Companies Law, is attached hereto as **Annex C**.

Language of the proposed resolution ("Resolution No. 4"): "To approve the reappointment of Ms. Nehama Ronen as a director of the Company for a period ending at the close of the next annual meeting of the Company."

2.6. **Reappointment of Mr. Avraham Eini as a director of the Company**

Reappointment of Mr. Avraham Eini as a director of the Company for a period ending at the close of the next annual meeting of the Company.

For details about Mr. Avraham Eini according to Section 26 of the Reports Regulations, see Chapter D of the Periodic Report for 2019, the details contained in which are incorporated herein by reference. It is noted that in addition to the details set forth in Chapter D as aforesaid, Mr. Avraham Eini is a member of the Company's investment committee.

Mr. Avraham Eini's statement, as required by Sections 224B and 241 of the Companies Law, is attached hereto as **Annex D**.

Language of the proposed resolution ("Resolution No. 5"): "To approve the reappointment of Mr. Avraham Eini as a director of the Company for a period ending at the close of the next annual meeting of the Company."

2.7. **Reappointment of Mr. Eitan Meir as a director of the Company**

Reappointment of Mr. Eitan Meir (who serves as an active chairman of the board at the Company) as a director of the Company for a period ending at the close of the Company's next annual meeting .

For details about Mr. Meir according to Section 26 of the Reports Regulations, see Chapter D of the Periodic Report for 2019, the details contained in which are incorporated herein by reference.

Mr. Eitan Meir's statement, as required by Sections 224B and 241 of the Companies Law, is attached hereto as **Annex E**.

Language of the proposed resolution ("Resolution No. 6"): "To approve the reappointment of Mr. Eitan Meir as a director of the Company for a period ending at the close of the next annual meeting of the Company."

3. **Details regarding the terms of tenure of the directors proposed for reappointment**

The directors proposed for reappointment as specified in Resolutions no. 2-5 are entitled to all of the terms and conditions prevailing at the Company regarding the directors serving therein according to the decisions of the competent organs at the Company as specified below: annual remuneration and meeting participation remuneration equal to the fixed amounts included in Grade E in the Second Schedule and the Third Schedule to the Companies Regulations (Rules regarding Remuneration and Expenses for an Outside Director), 5760-2000 and entitlement to be included in the

Company's directors and officers liability insurance¹ and entitlement to indemnification and liability exemption letters.²

For details regarding the terms and conditions of Mr. Eitan Meir's employment as an active chairman of the board at the Company, see the immediate report regarding the convening of an annual and extraordinary meeting of the Company's shareholders of October 3, 2019 (Ref. 2019-01-101377) as amended on October 7, 2019 (Ref. 2019-01-102136) and on October 29, 2019 (Ref. 2019-01-105832).

4. **Additional details regarding the Annual Meeting**

4.1. **The required quorum**

- 4.1.1. No discussion will be opened at the General Meeting unless a quorum is present, and no resolution will be adopted unless the quorum is present when voting on the resolution.
- 4.1.2. A quorum will be formed upon the presence, in person or by proxy, of at least two shareholders holding together at least one third of the voting rights in the Company, within thirty minutes from the time scheduled for the opening of the Meeting.
- 4.1.3. If a quorum is not present thirty minutes after the time scheduled for the Meeting, the Meeting will be adjourned to the same day the following week at the same time and place, i.e. December 30, 2020 at 15:00, without there being any obligation to give the shareholders notice thereof, or to any other day or time or location, as the Company shall determine in a notice that will be delivered to the shareholders.
- 4.1.4. If a quorum is not present at the adjourned meeting thirty minutes after the time scheduled for the meeting, the meeting will be held regardless of the number of participants. Only issues that were included in the agenda of the original meeting shall be open for discussion at the adjourned meeting.

¹ For details regarding the Company's directors and officers liability insurance policy see Section 8.4.1(a) of the Prospectus for supplementation and a shelf prospectus of the Company dated July 4, 2017 (Reference no. 2017-01-056551) (the "**Prospectus**") as updated in an immediate report dated January 30, 2018 (Reference no. 2018-01-008826) and extended in an immediate report dated June 12, 2019 (reference no. 2019-01-049992), the details appearing in which are hereby incorporated by way of reference.

² For details regarding indemnification undertaking letters and liability exemption letters see Section 8.4.2 of the Prospectus, the details appearing in which are hereby incorporated by way of reference.

4.2. The majority required for approval of the resolutions on the agenda

The majority required for the adoption of all of the resolutions on the agenda is a simple majority of the shareholders present at the general meeting.

4.3. The record date and proof of ownership

4.3.1. The record date for determining the right to vote in accordance with Section 182 of the Companies Law and Section 3 of the Companies Regulations (Voting in Writing and Position Statements), 5766-2005 is November 25, 2020, at the close of the trading day on TASE (the “**Record Date**”).

4.3.2. In accordance with the Companies Regulations (Proof of Ownership of a Share for the purpose of Voting at a General Meeting), 5760-2000, a shareholder in whose name shares are registered with a TASE member, which shares are included among the shares listed in the name of Israel Discount Bank Registration Company Ltd. in the shares register (an “**Unregistered Shareholder**”), shall furnish the Company with confirmation from the TASE member with which the share is registered in his name, regarding his ownership of the share on the Record Date, in accordance with the provisions of the said regulations and the form in the schedule to the said regulations.

4.3.3. In addition, an Unregistered Shareholder may instruct that his confirmation of ownership be transmitted to the Company via the electronic voting system that operates according to Title B of Chapter G2 of the Securities Law (the “**Electronic Voting System**”).

4.4. Manner of Voting

4.4.1. On the resolutions on the Meeting’s agenda, a shareholder may vote in person, or by his proxy or via a voting instrument pursuant to Sections 87-89 of the Companies Law and subject to the provisions thereof, and in the case of a corporation, by a person authorized therefor as stated in the Company’s articles of association, and also via an electronic voting instrument delivered to the Company on the Electronic Voting System.

4.4.2. Any letter of appointment of a proxy shall be in writing and signed by the principal or by an authorized representative, and if the principal is a corporation, the proxy shall be signed in the same manner in which the corporation signs documents that are binding thereon and a certification by an attorney regarding the authority of the signatories to bind the corporation shall be attached thereto. The Company may waive the requirement for attorney certification if it shall have been otherwise persuaded that the signatories are authorized to bind the corporation.

4.4.3. Any letter of appointment must be deposited with the Company's offices at 11 Galgalei Ha'Plada St., Herzliya Pituach, at least 24 hours before the Meeting (i.e. by December 22, 2020 at 15:00) or the adjourned meeting (i.e. by December 29, 2020 at 15:00) at which the proxy plans to vote based thereon.

4.5. Voting via a voting instrument

In addition, a shareholder may vote at the Meeting also by means of the voting instrument annexed hereto. For this purpose, the vote of a shareholder who voted via the voting instrument will be deemed as if he were present at and participated in the Meeting.

Voting via the voting instrument, by a shareholder who wishes to vote via a voting instrument *in lieu* of his participation in the Meeting in person and/or by proxy and/or an electronic voting instrument, will be carried out on Part Two of the voting instrument, as published on the distribution website.

The deadline for delivery of the voting instrument by shareholders registered in the shareholders register is up to six (6) hours before the time of convening of the Meeting, i.e. December 23, 2020, by 09:00 o'clock, and by Unregistered Shareholders – up to four (4) hours before the convening of the Meeting, i.e. December 23, 2020, by 11:00 o'clock.

The deadline for the delivery of position statements to the Company by shareholders is up to ten (10) days before the date of convening of the Meeting, i.e. by December 13, 2020. The Company will publish such position statements no later than one business day after receipt thereof. A position statement that includes the response of the Company's board of directors may be submitted no later than five (5) days before the date of convening of the Meeting, i.e. December 18, 2020.

A shareholder may contact the Company directly to receive therefrom the language of the voting instrument and position statements (if any).

A TASE member shall send, by e-mail, free of charge, a link to the language of the voting instrument and the position statements (if any are provided) on the distribution website, to any shareholder not registered in the shareholders register whose shares are registered with the same TASE member, unless the shareholder shall have notified that he is not want the same, provided that the notice was given with respect to a specific securities account on a date that precedes the Record Date.

A shareholder whose shares are registered with a TASE member is entitled to receive the confirmation of ownership from the TASE member through which he holds his shares, at a branch of the TASE member or by post to his address for a postal fee only, if he so requested, and a request in this regard will be made in advance for a specific securities account.

The Company shall send, free of charge, a voting instrument to the shareholders registered in the shareholders register on the date of release of this notice.

4.6. Voting via the Electronic System

4.6.1. After the Record Date, upon receipt of an identifying number and an access code from the TASE member and after an identification process, an Unregistered Shareholder will be able to vote via the Electronic System.

4.6.2. The deadline for voting via the Electronic System is up to six (6) hours before the time of the Meeting, i.e. December 23, 2020 by 09:00 o'clock.

4.7. If a shareholder votes by more than one of the aforesaid methods, his later vote will be counted, with the vote of a shareholder in person at the Meeting or by proxy being deemed later than a vote by voting instrument.

4.8. Adding an issue to the agenda

4.8.1. One or more shareholders holding at least one percent (1%) of the voting rights at the General Meeting, may request the board of directors to include an issue on the agenda of the General Meeting by submitting a request, which shall be delivered to the Company up to seven (7) days after the notice of the Meeting, i.e., by November 25, 2020, provided that the issue is suitable for discussion at the General Meeting.

4.8.2. If the Company's board of directors finds that an issue requested to be included in the agenda is suitable for discussion at the General Meeting, the Company shall prepare a revised agenda and publish the same on the distribution website no later than seven (7) days after the deadline for the delivery of the request to include an additional issue in the agenda, i.e. December 2, 2020. It is clarified that the publication of a revised agenda does not change the Record Date as determined in the notice of the Meeting.

4.8.3. A shareholder's request to include the proposal of a candidate for the office of director on the agenda of the Meeting shall include the details specified in Section 26 of the Reports Regulations, and the statement of the candidate for a director's office according to Section 224B of the Companies Law shall be attached thereto, as well as a statement according to Section 241 of the Companies Law, as applicable.

5. Inspection of documents

The immediate report, voting instrument and position statements (if any) are available for inspection on the TASE website at www.maya.tase.co.il and on the distribution website of the Israel Securities Authority at www.magna.isa.gov.il. Furthermore, the notice to the shareholders and a copy of every document that pertains to the aforesaid resolutions are available for inspection at the Company's offices at 11 Galgalei Ha'Plada Street, Herzliya Pituach, subject to any law, on Sunday to Thursday, during

normal working hours, after prior coordination with Adv. Efrat Hozeh-Azrad, General Counsel of the Company (074-7044760), until the convening of the shareholders meeting.

Sincerely,

Tamar Petroleum Ltd.

By Liami Vaisman, CEO
and Yuval Raikin, CFO

This voting instrument is a translation of the Hebrew-language voting instrument and is prepared solely for convenience. Please note that the Hebrew version is the binding version and will prevail in any event of discrepancy.

Tamar Petroleum Ltd.

Voting Instrument in accordance with the Companies Regulations (Voting in Writing and Position Statements), 5766-2005

Part One

1. **Name of the Company:** Tamar Petroleum Ltd. (the “Company”)
2. **Type, date and location of the general meeting:** Annual meeting.

An annual general meeting will be held on Wednesday, December 23, 2020 at 15:00 at the Company’s offices at 11 Galgalei Ha’Plada Street, Herzliya Pituach (the “Meeting”).
3. **Specification of the issues on the agenda with respect to which voting via the voting instrument is available:**
 - 3.1. **Reappointment of the auditors**

Reappointment of Kost, Forrer, Gabbay & Kasierer – Accountants, (EY), as the Company’s auditors for a period ending at the close of the next annual meeting of the Company, and authorization of the Company’s board of directors to determine their fees.

Language of the proposed resolution (“Resolution No. 1”): “To approve the reappointment of Kost, Forrer, Gabbay & Kasierer – Accountants, as the Company’s auditors for a period ending at the close of the next annual meeting of the Company, and to authorize the Company’s board of directors to determine their fees.”
 - 3.2. **Reappointment of Mr. Ran Efrati as a director of the Company**

Reappointment of Mr. Ran Efrati as a director for the Company for a period ending at the close of the Company’s next annual meeting.

For details about Mr. Ran Efrati according to Section 26 of the Reports Regulations, see Chapter D of the Company’s periodic report for the year 2019 released on March 30, 2020 (Ref.: 2020-01-028765) (the “Periodic Report for 2019”), the details contained in which are incorporated herein by reference. It is noted that in addition to the details set forth in Chapter D as aforesaid, Mr. Ran Efrati is a member of the Company’s financial statements review committee and investment committee.

Mr. Efrati’s statement, as required by Sections 224B and 241 of the Companies Law, 5759-999 (the “Companies Law”), is attached to the Notice of Meeting Report as **Annex A**.

Language of the proposed resolution (“**Resolution No. 2**”): “To approve the reappointment of Mr. Ran Efrati as a director of the Company for a period ending at the close of the next annual meeting of the Company.”

3.3. Reappointment of Ms. Sigalia Hefetz as a director at the Company

Reappointment of Ms. Sigalia Hefetz as a director of the Company for a period ending at the close of the next annual meeting of the Company.

For details about Ms. Sigalia Hefetz according to Section 26 of the Reports Regulations, see Chapter D of the Periodic Report for 2019, the details contained in which are incorporated herein by reference. It is noted that in addition to the details set forth in Chapter D as aforesaid, Ms. Sigalia Hefetz holds an EMBA from INSEAD and an MBA from the Executive MBA program of TSINGHUA UNIVERSITY.

Ms. Sigalia Hefetz’s statement, as required by Sections 224B and 241 of the Companies Law, is attached to the Notice of Meeting Report as **Annex B**.

Language of the proposed resolution (“**Resolution No. 3**”): “To approve the reappointment of Ms. Sigalia Hefetz as a director of the Company for a period ending at the close of the next annual meeting of the Company.”

3.4. Reappointment of Ms. Nehama Ronen as a director at the Company

Reappointment of Ms. Nehama Ronen as a director of the Company for a period ending at the close of the next annual meeting of the Company.

For details about Ms. Nehama Ronen according to Section 26 of the Reports Regulations, see Chapter D of the Periodic Report for 2019, the details contained in which are incorporated herein by reference. It is noted that in addition to the details set forth in Chapter D as aforesaid, Ms. Nehama Ronen serves as an outside director in Dan Public Transportation Co Ltd.

Ms. Nehama Ronen’s statement, as required by Sections 224B and 241 of the Companies Law, is attached to the Notice of Meeting Report as **Annex C**.

Language of the proposed resolution (“**Resolution No. 4**”): “To approve the reappointment of Ms. Nehama Ronen as a director of the Company for a period ending at the close of the next annual meeting of the Company.”

3.5. Reappointment of Mr. Avraham Eini as a director at the Company

Reappointment of Mr. Avraham Eini as a director of the Company for a period ending at the close of the next annual meeting of the Company.

For details about Mr. Avraham Eini according to Section 26 of the Reports Regulations, see Chapter D of the Periodic Report for 2019, the details contained in which are incorporated herein by reference. It is noted that in addition to the details set forth in Chapter D as aforesaid, Mr. Avraham Eini is a member of the Company's investment committee.

Mr. Avraham Eini's statement, as required by Sections 224B and 241 of the Companies Law, is attached to the Notice of Meeting Report as **Annex D**.

Language of the proposed resolution ("Resolution No. 5"): "To approve the reappointment of Mr. Avraham Eini as a director of the Company for a period ending at the close of the next annual meeting of the Company."

3.6. Reappointment of Mr. Eitan Meir ("Mr. Meir") as a director of the Company

Reappointment of Mr. Eitan Meir (who serves as an active Chairman of the Board at the Company) as a director of the Company for a period ending at the close of the Company's next annual meeting.

For details about Mr. Eitan Meir according to Section 26 of the Reports Regulations, Chapter D of the Periodic Report for 2019, the details contained in which are incorporated herein by reference.

Mr. Eitan Meir's statement, as required by Sections 224B and 241 of the Companies Law, is attached to the Notice of Meeting Report as **Annex E**.

Language of the proposed resolution ("Resolution No. 6"): "To approve the reappointment of Mr. Eitan Meir as a director of the Company for a period ending at the close of the next annual meeting of the Company."

The vote regarding each resolution of the appointment of a director shall be done separately.

4. **The place and times at which the full versions of the proposed resolutions will be available for inspection:**

The immediate report released by the Company with respect to the convening of the Meeting is available for inspection on the Magna distribution website at: www.magna.isa.gov.il and on the Tel Aviv Stock Exchange (TASE) website at: www.maya.tase.co.il, and the documents pertaining to the resolutions are

available for inspection on 11 Galgalei Ha'Plada Street, Herzliya Pituach, during normal business hours and after prior coordination by telephone (Tel.: 074-7044760), until the general meeting convenes to approve the resolutions on the agenda.

5. **The majority required for the adoption of resolutions by the Meeting on the issues on the agenda:**

The majority required for the adoption of all of the resolutions on the agenda is a simple majority of the persons present and entitled to vote at the Meeting.

6. **Indication of a shareholder's link:**

As pertains to the votes of interested parties, senior officers and institutional bodies, a space is designated in Part 2 of the voting instrument for indicating the classification of the participant in the vote.

7. **Validity of the voting instrument:**

The voting instrument shall only be valid if the following documents are attached thereto:

Unregistered shareholder¹ – A confirmation of ownership, as stated in Section 13 below, or a confirmation of ownership via the electronic voting system that operates according to Title B of Chapter G2 of the Securities Law, 5728-1968 (the “**Electronic Voting System**”).

Registered shareholder² – a photocopy of an identity card, passport or certificate of incorporation.

The deadline for delivery of the voting instrument by a registered shareholder is up to 6 hours before the time of the Meeting, i.e.: December 23, 2020 until 09:00.

The deadline for delivery of the voting instrument by an unregistered shareholder is up to 4 hours before the time of the Meeting, i.e.: December 23, 2020 until 11:00.

A voting instrument that is not delivered in accordance with the provisions of this section shall be invalid.

8. **Voting via the Electronic Voting System:**

The Electronic Voting System will be locked 6 hours before the time the Meeting is convened. An unregistered shareholder may vote via the Electronic Voting System until the system is locked as aforesaid. For further details, see Section 4.6 of the Company's notice of meeting report.

¹ Anyone in whose name shares are registered with a TASE member and such shares are included among the shares that are registered in the shareholders register in the name of a nominee company.

² A shareholder registered in the Company's books.

9. **The Company's address for the delivery of voting instruments and position statements:** 11 Galgalei Ha'Plada Street, Herzliya Pituach.

10. **The deadline for the delivery of position statements to the Company by the shareholders:**

Up to ten (10) days before the date of the Meeting, i.e. by December 13, 2020.

11. **The deadline for the delivery of the board of directors' response to position statements:**

Up to five (5) days before the date of the Meeting, i.e. by December 18, 2020.

12. **The addresses of the websites on which the voting instruments and position statements are available:**

The distribution website of the Israel Securities Authority (the "**Distribution Website**"): <http://www.magna.isa.gov.il>; the website of Tel Aviv Stock Exchange Ltd.: <http://maya.tase.co.il>.

13. **Confirmations of ownership:**

An unregistered shareholder is entitled to receive the confirmation of ownership from the TASE member through which such shareholder holds shares of the Company (the "**TASE Member**"), at a branch of the TASE member or by postal delivery, if he so requests. A request in this respect shall be made in advance for a specific securities account. Furthermore, an unregistered shareholder may instruct that his confirmation of ownership be transmitted to the Company via the Electronic Voting System.

14. **Inspection of Voting Instruments:**

An unregistered shareholder is entitled to receive, by e-mail, free of charge, a link to the language of the voting instrument and position statements (if any) on the Distribution Website, from the TASE member through which he holds his shares, unless he shall have notified the TASE Member that he does not wish to receive such link or that he wishes to receive voting instruments by post for a charge; a shareholder's notice in respect of the voting instruments shall also apply to the receipt of position statements.

One or more shareholders holding shares that represent five percent or more of all of the voting rights in the Company, and anyone holding such a percentage out of all of the voting rights that are not held by the Company's Controlling Shareholder as defined in Section 268 of the Companies Law ("**Controlling Shareholder**"), is entitled, in person or by a proxy on his behalf, after the convening of the Meeting, at the Company's office (the address of which is noted in Section 9 above), during normal business hours, to inspect the voting instruments and the records of voting via the Electronic Voting System received by the Company, as specified in Section 10 of the Companies Regulations (Voting in Writing and Position Statements), 5766-2005.

The number of shares representing five percent (5%) of all of the voting rights in the Company is approx. 3,955,752 ordinary shares of par value ILS 0.1 each (“**Ordinary Shares**”). .

15. **Changes to the Meeting’s agenda:**

After the date of release of this voting instrument, changes may possibly be made to the agenda, including the addition of an issue to the agenda, and position statements may possibly be released. Insofar as changes are made as aforesaid and/or position statements are released, the revised agenda and the position statements will be available for inspection in the Company’s reports released on the Distribution Website.

An amended voting instrument, insofar as required due to changes to the resolutions on the agenda, shall be published on the Distribution Website concurrently with the publication of such changes to the resolutions, no later than the times specified in Section 5B of the Companies Regulations (Notice and Announcement of a General Meeting and a Class Meeting in a Public Company and the Addition of an Issue to the Agenda), 5760-2000.

<p>A shareholder shall state his vote on the issue on the agenda in Part Two of this voting instrument.</p>
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Tamar Petroleum Ltd.

Voting instrument in accordance with the Companies Regulations (Voting in Writing and Position Statements), 5766-2005 (the "Regulations")

Part Two

Name of Company: Tamar Petroleum Ltd.

Address of Company (for delivery and dispatch of the voting instruments): 11
Galgalei Ha'Plada Street, Herzliya Pituach.

Company's number: 515334662.

Date of Meeting: Wednesday, December 23, 2020 at 15:00.

Type of Meeting: Annual general meeting.

Record Date: November 25, 2020, at the close of the trading day on TASE.

1. Name of shareholder: _____

2. Identity No.: _____

3. If the shareholder does not have an Israeli I.D. card:

Passport No.: _____

Country in which it was issued: _____

Valid until: _____

4. If the shareholder is a corporation:

Corporation No.: _____

Country of incorporation: _____

5. **Classification of the participant in the Meeting**

Please state whether you are:

☐ An "**Interested Party**" as defined in Section 1 of the Securities Law, 5728-1968.

- ☐ An “**Institutional Investor**” as defined in Section 1 of the Control of Financial Services Regulations (Provident Funds) (Participation of Managing Company in a General Meeting), 5769-2009, and the manager of a joint investment trust fund, within the meaning thereof in the Joint Investment Trust Law, 5754-1994.
- ☐ A “**Senior Officer**”, as defined in Section 37(d) of the Securities Law, 5728-1968.
- ☐ I am none of the above.

Vote:

Issue on the agenda	Vote ³		
	For	Against	Abstaining
Resolution No. 1 – Reappointment of Kost, Forrer, Gabbay & Kasierer – Accountants (EY), as the Company’s auditors for a period ending at the close of the next annual meeting of the Company, and authorization of the Company’s board of directors to determine their fees.			
Resolution No. 2 – Reappointment of Mr. Ran Efrati as a director of the Company for a period ending at the close of the next annual meeting of the Company.			
Resolution No. 3 – Reappointment of Ms. Sigalia Hefetz as a director of the Company for a period ending at the close of the next annual meeting of the Company.			
Resolution No. 4 – Reappointment of Ms. Nehama Ronen as a director of the Company for a period ending at the close of the next annual meeting of the Company.			
Resolution No. 5 – Reappointment of Mr. Avraham Eini as a director of the Company for a period ending at the close of the next annual meeting of the Company.			
Resolution No. 6 – Reappointment of Mr. Eitan Meir (who serves as an active chairman of the board at the Company) as a director of the Company for a period ending at the close of the next annual meeting of the Company.			

 For shareholders that hold shares through a TASE member (under Section 177(1) of the Companies Law) – this voting instrument is only valid if a confirmation of ownership is attached hereto, except in cases where voting is via the electronic system.

For shareholders that are registered in the shareholders register of the Company – this voting instrument is only valid if a photocopy of the identity card/passport/certificate of incorporation is attached hereto.

³ No indication shall be deemed as abstention from voting on such issue.

Details with respect to affinity (insofar as relevant):

Date: _____

Signature: _____