

Tamar Petroleum Ltd.
Number with Registrar: 515334662

To: Israel Securities Authority
www.isa.gov.il

To: Tel Aviv Stock
Exchange Ltd.
www.tase.co.il

T121
(public)

Broadcast on Magna: July 27, 2020
Reference: 2020-01-073021

Immediate Report

Explanation: This form should not be used where there is a form which is tailored to the reported event

Issuance results should be reported on T20 and not on this form.

A report on rating of bonds or ranking of a corporation should be submitted via form T125

Nature of the event: Immediate Report

Reference numbers of previous reports on the matter: _____, _____, _____.

Following Section 7.4.5(b)(6) of the Company's 2019 periodic report, which was released on March 30, 2020 (Ref.: 2020-01-028765) regarding the option to reduce the annual take or pay quantity in the agreement that was signed with Dolphinus Holdings Limited, in the circumstances described therein, the Company updates that a requirement by the Securities Authority ("ISA") was received in its offices, to disclose information and documents in the framework of an administrative investigation of the Company. Although such requirement does not require reporting at this stage, this disclosure is given at ISA's request, in view of a report of Delek Drilling, Limited Partnership that was issued in view of the intention of the control holder thereof to initiate a public offering.

_____ file attached

The Company *is not* a shell company as defined in the TASE Rules.

The date on which the corporation first learned of the event: *July 20, 2020, at 16:05.*

Names and titles of the Corporation's authorized signatories:

	Name	Title
1	Liami Weissman	CEO
2	Yuval Raikin	CFO

Explanation: Pursuant to Regulation 5 of the Securities Regulations (Immediate and Periodic Reports) 5730-1970, a report which is filed pursuant to such regulations shall be signed by the Corporation's authorized signatories. Staff paper on this issue can be found on ISA's website (link)

Reference numbers of previous documents on the matter (the citation does not constitute an incorporation by reference):

Securities of the corporation are listed on the Tel Aviv Stock Exchange

Abbreviated Name: Tamar Petroleum

Address: 11 Galgalei HaPlada, Herzliya 4672211 Tel: 074-7044779 Fax: 074-7044762

Email: efrat@tamarpetroleum.co.il Company's website: www.tamarpetroleum.co.il

Form structure
updated on: June
23, 2020

Former names of reporting entity:

Name of Electronic Reporter: Hozeh-Azrad Efrat Title: General Counsel Name of
Employing Company:

Address: 11 Galgalei HaPlada, Herzliya 4672211 Tel: 074-7044779 Fax: 074-7044762

Email: efrat@tamarpetroleum.co.il