Tamar Petroleum Ltd. (the "Company")

October 4, 2020

Israel Securities Authority Tel Aviv Stock Exchange Ltd.

<u>Via Magna</u> <u>Via Magna</u>

Dear Sir/Madam,

Re: Agreements for the supply of natural gas – update

Following the Company's immediate report of August 30, 2020, (Ref.: 2020-01-095340) regarding the signing of agreements for the supply of natural gas from Tamar reservoir to Oil Refineries Ltd. ("**ORL**") and to I.C.L. Group Ltd. ("**ICL**"), the Company respectfully notifies that on October 1, 2020, the General Meeting of ORL approved the engagement of ORL in the supply agreement, and that on October 1, 2020, the supply agreements with ORL and ICL were signed by all parties, including Delek Drilling – Limited Partnership ("**Delek**").

The Company will make no payments to Delek in respect of its signing of the said agreements and the parties reserved their arguments in this respect.

It is noted that the agreement for the supply of natural gas to ICL shall be submitted for the approval of the general meeting of the shareholders of ICL, which is convened for October 14, 2020.

The partners in the Tamar project and their holding rates are as follows:

Isramco Negev 2, Limited Partnership	28.75%
Noble Energy Mediterranean Ltd.	25.00%
Delek Drilling, Limited Partnership	22.00%
Tamar Petroleum Ltd.	16.75%
Dor Gas Exploration, Limited Partnership	4.00%
Everest Infrastructures, Limited Partnership	3.50%

Sincerely,

Tamar Petroleum Ltd.

By Liami Weissman, CEO and Yuval Raikin, CFO