

Tamar Petroleum Ltd.
(the "Company")

October 11, 2020

Israel Securities Authority
Via Magna

Tel Aviv Stock Exchange Ltd.
Via Magna

Dear Sir/Madam,

Re: Supplement to an agreement with Israel Electric Company Ltd. – Update

Following the Company's immediate report of October 4, 2020, (Ref.: 2020-01-107913) regarding the signing of the Company, Isramco Negev 2 Limited Partnership, Dor Gas Exploration Limited Partnership and Everest Infrastructures Limited Partnership (the "Sellers") of a supplement to the agreement for the supply of natural gas from Tamar reservoir to Israel Electric Company Ltd. (the "**Supplement to the Agreement**" and "**IEC**", respectively), in the context of which Noble Energy Mediterranean Ltd. ("**Noble**") and Delek Drilling Limited Partnership ("**Delek**") were offered an option to join the Supplement to the Agreement, the Company hereby notifies that on October 8, 2020 Noble and Delek informed the Sellers of their refusal to join the Supplement to the Agreement, arguing that the purpose of the Supplement to the Agreement is to cause the breach of the existing agreement between IEC and the Leviathan partners, and raising additional arguments in respect of the validity of the Supplement to the Agreement and the applicability thereof. The Sellers reject the arguments of Delek and Noble and are examining, through their legal advisors, the legal options available to them.

The partners in the Tamar project and their holding rates are as follows:

Isramco Negev 2, Limited Partnership	28.75%
Noble Energy Mediterranean Ltd.	25.00%
Delek Drilling, Limited Partnership	22.00%
Tamar Petroleum Ltd.	16.75%
Dor Gas Exploration, Limited Partnership	4.00%
Everest Infrastructures, Limited Partnership	3.50%

Sincerely,

Tamar Petroleum Ltd.

By Liami Weissman, CEO and
Yuval Raikin, CFO