

Tamar Petroleum Ltd.
Number with Registrar: 515334662

To: Israel Securities Authority
www.isa.gov.il

To: Tel Aviv Stock
Exchange Ltd.
www.tase.co.il

T121
(public)

Broadcast on Magna: August 26, 2020
Reference: 2020-01-094161

Immediate Report

Explanation: This form should not be used where there is a form which is tailored to the reported event

Issuance results should be reported on T20 and not on this form.

A report on rating of bonds or ranking of a corporation should be submitted via form T125

Nature of the event: Resolution regarding the non-distribution of dividend

Reference numbers of previous reports on the matter: _____, _____, _____.

The Company respectfully notifies that on its meeting of August 26, 2020, the Company's board of directors resolved not to distribute dividend to the shareholders on the basis of the financial statements for June 30, 2020, after having performed a review, which considered, *inter alia*, the Company's financial position, including data in respect of the Company's cash balances, existing and forecasted undertakings, and an estimate of the Company's future cash flow which is based on conservative assumption regarding the Company's sources and uses. It is noted that in the context of such a review, the board of directors addressed, *inter alia*, risk factors which may have a material adverse effect on the Company's business and financial results. For further detail, see the Q2/20 report that was released today (Ref.: 2020-01-094155).

_____ file attached

The Company *is not* a shell company as defined in the TASE Rules.

The date on which the corporation first learned of the event: *August 26, 2020, at 08:30.*

Names and titles of the Corporation's authorized signatories:

	Name	Title
1	Liami Weissman	CEO
2	Yuval Raikin	CFO

Explanation: Pursuant to Regulation 5 of the Securities Regulations (Immediate and Periodic Reports) 5730-1970, a report which is filed pursuant to such regulations shall be signed by the Corporation's authorized signatories. Staff paper on this issue can be found on ISA's website ([link](#))

Reference numbers of previous documents on the matter (the citation does not constitute an incorporation by reference):

Securities of the corporation are listed on the Tel Aviv Stock Exchange

Abbreviated Name: Tamar Petroleum

Address: 11 Galgalei HaPlada, Herzliya 4672211 Tel: 074-7044779 Fax: 074-7044762

Email: efrat@tamarpetroleum.co.il Company's website: www.tamarpetroleum.co.il

Form structure
updated on:
August 4, 2020

Former names of reporting entity:

Name of Electronic Reporter: Hozeh-Azrad Efrat Title: General Counsel Name of
Employing Company:

Address: 11 Galgalei HaPlada, Herzliya 4672211 Tel: 074-7044779 Fax: 074-7044762

Email: efrat@tamarpetroleum.co.il