

Tamar Petroleum Ltd.
(the "Company")

August 25, 2020

Israel Securities Authority
Via Magna

Tel Aviv Stock Exchange Ltd.
Via Magna

Dear Sir/Madam,

**Re: Denial of the appeal that was filed in respect of the results of
the competitive process for the supply of natural gas
which was held by Israel Electric Company Ltd.**

Following Section 7.21.5 of the Company's periodic report for December 31, 2019, as released on March 30, 2020 (Ref.: 2020-01-028765) (the "**Periodic Report**") and in Section 4 of the update to Chapter A – Description of the Company's Business in the Periodic Report which is included in the Q1/20 report, as released on June 25, 2020 (Ref.: 2020-01-066834) in respect of the appeal that was filed by Tamar partners who have no holdings in the Leviathan project (the "**Appellants**") with the Supreme Court in respect of the results of the competitive process for the supply of natural gas which was held by Israel Electric Company Ltd. (the "**Appeal**"), the Company hereby notifies that on August 24, 2020 the Supreme Court issued its judgment, which denied the Appeal.

At the same time, it is noted that the Supreme Court noted in the judgment that insofar as the Appellants believe that they were damaged by the conduct of Noble Energy Mediterranean Ltd. ("**Noble**") and Delek Drilling – Limited Partnership¹, there may be remedies available thereto in the level of the relationship between them. The Company, together with the other Appellants, are considering their next steps in this respect.

The partners in the Tamar project and their holding rates are as follows:

Isramco Negev 2, Limited Partnership	28.75%
Noble Energy Mediterranean Ltd.	25.00%
Delek Drilling, Limited Partnership	22.00%
Tamar Petroleum Ltd.	16.75%
Dor Gas Exploration, Limited Partnership	4.00%
Everest Infrastructures, Limited Partnership	3.50%

Sincerely,

Tamar Petroleum Ltd.

By Liami Weissman, CEO and
Yuval Raikin, CFO

¹ Which hold rights in both Tamar reservoir and Leviathan reservoir.