

Tamar Petroleum Ltd.
(the "Company")

October 7, 2020

Israel Securities Authority
Via Magna

Tel Aviv Stock Exchange Ltd.
Via Magna

Dear Sir/Madam,

Re: Application to the Competition Commissioner regarding Noble's refusal to supply gas according to the supplement to the agreement for the supply of gas to Israel Electric Company Ltd.

Following the Company's immediate report of October 4, 2020, (Ref.: 2020-01-107913) regarding the signing of the Company, Isramco Negev 2 Limited Partnership, Dor Gas Exploration Limited Partnership and Everest Infrastructures Limited Partnership (the "**Sellers**") of a supplement to the agreement for the supply of natural gas from Tamar reservoir to Israel Electric Company Ltd. (the "**Supplement to the Agreement**" and "**IEC**", respectively), the Company hereby notifies that on October 6, 2020 the Sellers made an urgent application to the Competition Commissioner (the "**Commissioner**"), pertaining to the refusal of Noble Energy Mediterranean Ltd. ("**Noble**") to supply natural gas from Tamar reservoir to IEC according to the Supplement to the Agreement (the "**Application**"), on the grounds of its argument that the Supplement to the Agreement is invalid.

According to the Application, in summary, such refusal is unreasonable since there is no dispute that Tamar reservoir has the operational ability to supply the gas to IEC, and the only reason for the refusal is the conflict of interest which Noble has in view of its surplus holdings in Leviathan reservoir. Therefore, according to the Application, Noble's said conduct amounts to abuse of its power as monopoly holder in the field of natural gas in Israel¹, contrary to the provisions of the Economic Competition Law, 5748-1988 (the "**Competition Law**").

Therefore, in the Application, the Commissioner was asked to exercise her powers under the Competition Law and order Noble to immediately supply gas to IEC according to the Supplement to the Agreement

The partners in the Tamar project and their holding rates are as follows:

Isramco Negev 2, Limited Partnership	28.75%
Noble Energy Mediterranean Ltd.	25.00%
Delek Drilling, Limited Partnership	22.00%
Tamar Petroleum Ltd.	16.75%
Dor Gas Exploration, Limited Partnership	4.00%
Everest Infrastructures, Limited Partnership	3.50%

¹ Noble is a monopoly holder in respect of the supply of natural gas in Israel according to the Commissioner's declaration of November 13, 2012.

Sincerely,

Tamar Petroleum Ltd.

By Liami Weissman, CEO and
Yuval Raikin, CFO