

**Tamar Petroleum Ltd.**  
(the “Company”)

April 30, 2020

The Israel Securities Authority  
Via Magna

Tel Aviv Stock Exchange Ltd.  
Via Magna

Dear Sir/Madam,

Re: **Motion for Class Action Certification**

We hereby inform that on April 28, 2020 the Partnership learned that a complaint and a motion for class action certification in respect thereof (jointly: the “**Certification Motion**”) were filed with the Economic Department of the Tel Aviv District Court by a shareholder of the Company (the “**Petitioner**”) against the Company, the directors and the CEO of the Company (the “**Respondents**”).

The Certification Motion concerns the Petitioner’s claim of failure to disclose, in the Company’s reports, a stipulation in the agreement for the sale of natural gas from the Tamar reservoir to Dolphinus Holdings Limited (the “**Buyer**”), whereby, in the event that the price of a Brent oil barrel falls below \$50 on annual average, the Buyer will be entitled to reduce the amount of gas it had undertaken to “take or pay” by 50%. According to the Petitioner’s claim, the alleged disclosure failure amounts to a violation of various sections of the Securities Law, 5728-1968 and the Regulations promulgated thereunder, breach of the duty of care and negligence by the Company’s officers under the Companies Law, 5759-1999, breach of a statutory duty and breach of contract and the duty of good faith in the performance of a contract.

The Petitioner alleges that disclosure of the aforesaid stipulation, which was first given in the periodic report for 2019 of Isramco Negev 2, Limited Partnership, released on March 24, 2020, led to a drop in the price of the Company’s share on March 25-26, 2020 and caused the class he seeks to represent damage, which the Petitioner estimates at approx. ILS 12 million.

In the Certification Motion, the Court is moved, *inter alia*, to order the Respondents to compensate the members of the class he seeks to represent for the aforesaid alleged damage, and alternatively or cumulatively, grant any other remedy in favor of the class (or the public) as the Court shall deem fit under the circumstances.

It is noted that a copy of the Certification Motion has not yet been duly served on the Company. The Company, assisted by its legal counsel, shall study the details of the Certification Motion and respond accordingly.

Sincerely,

**Tamar Petroleum Ltd.**  
By Liami Vaisman, CEO  
and Yuval Raikin, CFO