

Tamar Petroleum Ltd.
(the “Company”)

November 20, 2019

To
The Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem 9546434

To
Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit Street
Tel Aviv 6525216

Via Magna

Dear Sir/Madam,

Re: Application to the Competition Commissioner

Further to Note 3C to the financial statements included in the quarterly report as of September 30, 2019 released on November 18, 2019 (Reference No. 2019-01-112237) about disagreements between the partners in the Tamar project that have no holdings in the Leviathan project (the Company, Isramco Negev 2 – Limited Partnership, Dor Gas Exploration – Limited Partnership and Everest Infrastructures – Limited Partnership) and Noble Energy Mediterranean Ltd. (“**Noble**”) and Delek Drilling – Limited Partnership (“**Delek Drilling**”), including with respect to the ability of Noble and Delek Drilling to prevent the amendment being formulated for the natural gas sale agreement between the partners in the Tamar project and the Israel Electric Corp. Ltd. (the “**Amendment to the IEC Agreement**”), the Company respectfully informs that on November 20, 2019, the partners in the Tamar project that have no holdings in the Leviathan project applied to the Competition Commissioner (the “**Commissioner**”), as the function in charge of compliance with the conditions for the exemption granted in the context of the adoption of the “Gas Framework”, in accordance with Section 52 of the Economic Competition Law, 5748-1988 (the “**Gas Framework**”) and the conditions for the exemption from approval of a restrictive arrangement granted by the Commissioner on August 22, 2006 with respect to the agreement under which Delek Drilling acquired its rights in the Tamar project (the “**2006 Decision**”), with an urgent request pertaining to the Tamar reservoir’s ability to compete against the Leviathan reservoir being frustrated by Noble and Delek, which are violating veto bans imposed thereon by the Gas Framework and the 2006 Decision, to which they are subject in connection with the joint marketing of natural gas from the Tamar lease, due to their cross-holdings in the Tamar lease and the Leviathan leases.

In the aforesaid application, the Commissioner was requested, *inter alia*, to clarify that according to the clear language and the purpose of the 2006 Decision and the Gas Framework, Delek Drilling and Noble are not permitted to exercise a veto right (either separately or jointly) thereby preventing the joint marketing of gas from the Tamar lease to a new customer or the amendment of an agreement for the joint marketing of gas from the Tamar lease to a preexisting customer (including the Amendment to the IEC Agreement), given that the other partners in the Tamar project support the joint marketing or an amendment to the agreement as noted.

Sincerely,

Tamar Petroleum Ltd.
By Liami Vaisman, CEO
and Yuval Raikin, CFO