

תמר פטרוליום בע"מ
Tamar Petroleum Ltd.
Number with Registrar: 515334662

To: Israel Securities Authority
www.isa.gov.il

To: Tel Aviv Stock
Exchange Ltd.
www.tase.co.il

T121
(public)

Broadcast on Magna: July 21, 2019
Reference: 2019-01-062748

Immediate Report

Explanation: Do not use this form where a form tailored to the reported event is available

Report issue results on T20 and not on this form.
Report bond or corporation ratings on Form T125

Nature of the event: OPC Arbitration Award

Reference numbers of previous reports on the matter: _____

*Further to an immediate report of Delek Drilling – Limited Partnership ("**Delek Drilling**") of today, regarding an arbitration award that was received in the international arbitration between Delek Drilling, Noble Energy Mediterranean Ltd. ("**Noble**"), Isramco Negev 2 – Limited Partnership and Dor Gas Exploration – Limited Partnership and OPC Mishor Rotem Ltd. in a dispute regarding the linkage of the gas price with respect to quantities of gas which were supplied between May 2013 and February 2015, it is hereby clarified that according to Section 6.2.19 of the Company's prospectus for supplementation and shelf prospectus dated July 4, 2017 (Reference number 2017-01-056551) with respect to the sale agreement with Delek Drilling dated July 2, 2019, and according to Section 3 of the immediate report dated January 30, 2018 (Reference number 2018-01-008823) with respect to the sale agreement with Noble Dated January 29, 2018, Delek Drilling and Noble, from which the company purchased working interests at a rate of 9.25% and 7.5% (out of 100%), respectively, in the "Tamar" I/12 lease, bear the liability for the results of the arbitrator's award in respect of the said interests.*

File attached _____

The Company *is not* a shell company as defined in the TASE Rules.

The time at which the corporation first learned of the event: *July 20, 2019 at 19:30.*

Reference numbers of previous documents on the matter (the citation does not constitute an incorporation by reference):

The corporation's securities are listed on the Tel Aviv Stock Exchange

Date of form structure update:
June 25, 2019

Abbreviated name: Tamar Petroleum

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Company Website: www.tamarpetroleum.co.il

Former names of reporting entity:

Name of electronic reporter: Hozeh Azrad Efrat His Position: Legal Counsel

Name of Employing Company:

Address: 11 Galgalei HaPlada, Herzliya 4672211, Telephone: 074-7044779, Fax: 074-7044762

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