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July 18, 2019

To  
The holders of Series A Bonds of Tamar Petroleum Ltd.

Dear Sir/Madam,

Re: Voting results of the meeting of holders of Series A bonds of Tamar Petroleum Ltd.

Strauss Lazer Trustees (1992) Ltd. (the “**Trustee**”) hereby respectfully reports the results of the meeting of holders of Series A bonds of Tamar Petroleum Ltd. (the “**Company**”) held on July 18, 2019.

The voting on the issue on the agenda, as specified in the notice of meeting report and the voting card, released on Magna on July 4, 2019 (Ref.: 2019-10-057702), was carried out through the voting cards sent to the Trustee by Thursday, July 18, 2019.

A quorum was present at the meeting, and it was attended by holders of Series A bonds holding ILS 1,509,125,615 par value Series A bonds, constituting approx. 70.04% of the series.

**1. The following was resolved on the issue on the agenda:**

**1.1 Appointment of the Trustee in accordance with Section 35B.(a1) of the Securities Law, 5728-1968** (the majority required for adopting the resolution is a simple majority of the vote participants).

**The resolution:**

It was resolved to confirm the appointment of the acting Trustee, in accordance with Section 35B.(a1) of the Securities Law, 5728-1968 as the trustee of the Company’s Series A bondholders, until the final and full repayment of the bonds.

**Method of voting: the resolution was adopted as follows:**

1,509,125,615 votes participated in the vote on the resolution, which constitute 70.04% of the series.

Par value ILS 1,486,901,275, constituting 98.53% of the total voters who participated in the vote, voted **for** the resolution.

Par value ILS 22,224,340, constituting 1.47% of the total voters who participated in the vote, voted **against** the resolution.

There were no abstaining votes.

[Letterhead of Strauss Lazer Trustees (1992) Ltd.]

**The resolution was duly adopted.**

**Since the Trustee decided that there is no conflicting interest on this issue on the agenda, all the votes of the voters were included.**

Sincerely,

Strauss Lazer Trustees (1992) Ltd.